

STATEMENTS OF CONDITION

	DECEMBER 31, 2018	DECEMBER 31, 2017
ASSETS		
Cash and cash equivalents	\$ 99,950,407	121,562,335
Securities available-for-sale	572,564,835	548,686,949
Loans	3,778,734,487	3,751,910,644
Allowance for loan losses	(56,446,107)	(55,305,565)
NET LOANS	3,722,288,380	3,696,605,079
Bank premises and equipment, net	29,210,412	26,624,966
Accrued interest receivable	13,877,966	13,115,092
Other assets	75,598,530	66,855,205
TOTAL ASSETS	\$ 4,513,490,530	4,473,449,626
LIABILITIES AND STOCKHOLDER'S EQUITY		
Deposits	\$ 3,400,135,126	3,435,748,478
Federal funds purchased and securities sold under agreements to repurchase	343,693,262	283,355,456
Advances from Federal Home Loan Bank	290,000,000	320,000,000
Accrued expenses	49,687,683	46,287,096
TOTAL LIABILITIES	4,083,516,071	4,085,391,030
TOTAL STOCKHOLDER'S EQUITY	429,974,459	388,058,596
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ 4,513,490,530	4,473,449,626

Represents combined financials for Bankers Trust Company and BTC Capital Management.

STATEMENTS OF OPERATIONS

	YEAR ENDED DECEMBER 31, 2018	YEAR ENDED DECEMBER 31, 2017
Interest income	\$ 194,125,191	164,983,581
Interest expense	42,646,656	29,040,273
NET INTEREST INCOME	151,478,535	135,943,308
Provision for losses on loans	6,750,000	5,200,000
NET INTEREST INCOME AFTER PROVISION FOR LOSSES ON LOANS	144,728,535	130,743,308
NON-INTEREST INCOME:		
Service charges on deposit accounts	6,623,151	6,683,494
Trust and investment fees	19,442,501	18,874,826
Card fees	3,589,460	3,416,124
Other operating income	7,582,165	11,246,848
TOTAL NON-INTEREST INCOME	37,237,277	40,221,292
NON-INTEREST EXPENSE:		
Salaries and benefits	63,458,839	61,813,821
Occupancy expense	10,272,238	9,623,561
Professional and processing services	10,236,649	9,038,002
FDIC insurance expense	2,045,000	2,233,000
Other operating expense	16,670,496	17,487,010
TOTAL NON-INTEREST EXPENSE	102,683,222	100,195,394
Income before income tax expense	79,282,590	70,769,206
Income tax expense	17,938,152	30,493,922
NET INCOME	\$ 61,344,438	40,275,284

Represents combined financials for Bankers Trust Company and BTC Capital Management.