

STATEMENTS OF CONDITION

ASSETS	DECEMBER 31, 2019	DECEMBER 31, 2018
Cash and cash equivalents	\$ 322,360,325	99,950,407
Securities available-for-sale	668,216,370	572,564,835
Loans	3,895,535,442	3,778,734,487
Allowance for loan losses	(55,312,446)	(56,446,107)
NET LOANS	3,840,222,996	3,722,288,380
Bank premises and equipment, net	31,911,234	29,210,412
Accrued interest receivable	14,197,587	13,877,966
Other assets	105,098,346	75,598,530
TOTAL ASSETS	\$ 4,982,006,858	4,513,490,530
LIABILITIES AND STOCKHOLDER'S EQUITY		
Deposits	\$ 3,880,953,942	3,400,135,126
Federal funds purchased and securities sold under agreements to repurchase	298,070,983	343,693,262
Advances from Federal Home Loan Bank	240,000,000	290,000,000
Accrued expenses	69,224,390	49,687,683
TOTAL LIABILITIES	4,488,249,315	4,083,516,071
TOTAL STOCKHOLDER'S EQUITY	493,757,543	429,974,459
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ 4,982,006,858	4,513,490,530

Represents combined financials for Bankers Trust Company and BTC Capital Management.

STATEMENTS OF OPERATIONS

	YEAR ENDED DECEMBER 31, 2019	YEAR ENDED DECEMBER 31, 2018
Interest income	\$ 208,147,430	194,125,191
Interest expense	54,854,070	42,646,656
NET INTEREST INCOME	153,293,360	151,478,535
Provision for losses on loans	4,350,000	6,750,000
NET INTEREST INCOME AFTER PROVISION FOR LOSSES ON LOANS	148,943,360	144,728,535
NON-INTEREST INCOME:		
Service charges on deposit accounts	6,695,428	6,623,151
Trust and investment fees	17,386,670	19,442,501
Card fees	3,694,106	3,589,460
Other operating income	16,089,918	7,582,165
TOTAL NON-INTEREST INCOME	43,866,122	37,237,277
NON-INTEREST EXPENSE:		
Salaries and benefits	66,220,544	63,458,839
Occupancy expense	11,548,373	10,272,238
Professional and processing services	10,994,330	10,236,649
FDIC insurance expense	395,000	2,045,000
Other operating expense	20,552,513	16,670,496
TOTAL NON-INTEREST EXPENSE	109,710,760	102,683,222
Income before income tax expense	83,098,722	79,282,590
Income tax expense	18,862,046	17,938,152
NET INCOME	\$ 64,236,676	61,344,438

Represents combined financials for Bankers Trust Company and BTC Capital Management.