

# STATEMENTS OF CONDITION

	DECEMBER 31, 2020	DECEMBER 31, 2019
<b>ASSETS</b>		
Cash and cash equivalents	\$ 828,399,892	322,360,325
Securities available-for-sale	788,685,658	668,216,370
Loans	4,034,152,827	3,895,535,442
Allowance for loan losses	(57,131,939)	(55,312,446)
<b>NET LOANS</b>	<b>3,977,020,888</b>	<b>3,840,222,996</b>
Premises and equipment, net	35,829,419	31,911,234
Accrued interest receivable	15,405,879	14,197,587
Other assets	150,353,518	105,098,346
<b>TOTAL ASSETS</b>	<b>\$ 5,795,695,254</b>	<b>4,982,006,858</b>
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>		
Deposits	\$ 4,687,366,182	3,880,953,942
Federal funds purchased and securities sold under agreements to repurchase	302,676,657	298,070,983
Advances from Federal Home Loan Bank	165,000,000	240,000,000
Accrued expenses	110,805,296	69,224,390
<b>TOTAL LIABILITIES</b>	<b>5,265,848,135</b>	<b>4,488,249,315</b>
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>529,847,119</b>	<b>493,757,543</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>\$ 5,795,695,254</b>	<b>4,982,006,858</b>

Represents combined financials for Bankers Trust Company and BTC Capital Management.

# STATEMENTS OF OPERATIONS

	YEAR ENDED DECEMBER 31, 2020	YEAR ENDED DECEMBER 31, 2019
Interest income	\$ 179,420,300	208,147,430
Interest expense	30,151,100	54,854,070
<b>NET INTEREST INCOME</b>	149,269,200	153,293,360
Provision for losses on loans	20,200,000	4,350,000
<b>NET INTEREST INCOME AFTER PROVISION FOR LOSSES ON LOANS</b>	<b>129,069,200</b>	<b>148,943,360</b>
<b>NON-INTEREST INCOME:</b>		
Service charges on deposit accounts	6,536,172	6,695,428
Wealth Management fees	17,136,948	17,386,670
Card fees	3,721,884	3,694,106
Other operating income	15,091,460	16,089,918
<b>TOTAL NON-INTEREST INCOME</b>	<b>42,486,464</b>	<b>43,866,122</b>
<b>NON-INTEREST EXPENSE:</b>		
Salaries and benefits	67,445,331	66,220,544
Occupancy expense	12,283,852	11,548,373
Professional and processing services	12,933,403	10,994,330
FDIC insurance expense	1,639,928	395,000
Other operating expense	18,912,202	20,552,513
<b>TOTAL NON-INTEREST EXPENSE</b>	<b>113,214,716</b>	<b>109,710,760</b>
Income before income tax expense	58,340,948	83,098,722
Income tax expense	9,546,676	18,862,046
<b>NET INCOME</b>	<b>\$ 48,794,272</b>	<b>64,236,676</b>

*Represents combined financials for Bankers Trust Company and BTC Capital Management.*