

STATEMENTS OF CONDITION

	DECEMBER 31, 2022	DECEMBER 31, 2021
ASSETS		
Cash and cash equivalents	\$ 158,334,785	930,181,499
Securities available-for-sale	901,027,215	952,634,539
Loans	4,744,346,017	3,963,475,392
Allowance for loan losses	(69,456,495)	(59,170,791)
NET LOANS	4,674,889,522	3,904,304,601
Premises and equipment, net	46,436,734	37,591,077
Accrued interest receivable	23,084,813	13,318,579
Other assets	284,638,355	162,569,256
TOTAL ASSETS	\$ 6,088,411,424	6,000,599,551
LIABILITIES AND STOCKHOLDER'S EQUITY		
Deposits	\$ 4,778,123,998	5,017,228,895
Short-term borrowings	642,868,983	345,949,728
Accrued expenses and other liabilities	168,507,175	77,236,574
TOTAL LIABILITIES	5,589,500,156	5,440,415,197
TOTAL STOCKHOLDER'S EQUITY	498,911,268	560,184,354
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ 6,088,411,424	6,000,599,551

Represents combined financials for Bankers Trust Company and BTC Capital Management.

STATEMENTS OF OPERATIONS

	YEAR ENDED DECEMBER 31, 2022	YEAR ENDED DECEMBER 31, 2021
Interest income	\$ 205,443,598	159,601,894
Interest expense	35,079,656	18,807,743
NET INTEREST INCOME	170,363,942	140,794,151
Provision for losses on loans	9,600,000	6,400,000
NET INTEREST INCOME AFTER PROVISION FOR LOSSES ON LOANS	160,763,942	134,394,151
NON-INTEREST INCOME:		
Service charges on deposit accounts	8,131,323	7,507,308
Wealth Management fees	20,198,987	20,535,226
Card fees	4,375,246	4,499,918
Other operating income	12,828,764	12,950,653
TOTAL NON-INTEREST INCOME	45,534,320	45,493,105
NON-INTEREST EXPENSE:		
Salaries and benefits	71,318,568	66,438,307
Occupancy expense	13,584,854	12,977,526
Professional and processing services	15,057,501	14,983,974
FDIC insurance expense	1,725,000	2,000,000
Other operating expense	19,891,855	18,701,024
TOTAL NON-INTEREST EXPENSE	121,577,778	115,100,831
Income before income tax expense	84,720,484	64,786,425
Income tax expense	19,341,038	12,861,854
NET INCOME	\$ 65,379,446	51,924,571

Represents combined financials for Bankers Trust Company and BTC Capital Management.