

# STATEMENTS OF CONDITION

ASSETS	DECEMBER 31, 2019	DECEMBER 31, 2018
Cash and cash equivalents	\$ 322,360,325	99,950,407
Securities available-for-sale	668,216,370	572,564,835
Loans	3,895,535,442	3,778,734,487
Allowance for loan losses	(55,312,446)	(56,446,107)
<b>NET LOANS</b>	<b>3,840,222,996</b>	<b>3,722,288,380</b>
Bank premises and equipment, net	31,911,234	29,210,412
Accrued interest receivable	14,197,587	13,877,966
Other assets	105,098,346	75,598,530
<b>TOTAL ASSETS</b>	<b>\$ 4,982,006,858</b>	<b>4,513,490,530</b>
LIABILITIES AND STOCKHOLDER'S EQUITY		
Deposits	\$ 3,880,953,942	3,400,135,126
Federal funds purchased and securities sold under agreements to repurchase	298,070,983	343,693,262
Advances from Federal Home Loan Bank	240,000,000	290,000,000
Accrued expenses	69,224,390	49,687,683
<b>TOTAL LIABILITIES</b>	<b>4,488,249,315</b>	<b>4,083,516,071</b>
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>493,757,543</b>	<b>429,974,459</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>\$ 4,982,006,858</b>	<b>4,513,490,530</b>

Represents combined financials for Bankers Trust Company and BTC Capital Management.

# STATEMENTS OF OPERATIONS

	YEAR ENDED DECEMBER 31, 2019	YEAR ENDED DECEMBER 31, 2018
Interest income	\$ 208,147,430	194,125,191
Interest expense	54,854,070	42,646,656
<b>NET INTEREST INCOME</b>	<b>153,293,360</b>	<b>151,478,535</b>
Provision for losses on loans	4,350,000	6,750,000
<b>NET INTEREST INCOME AFTER PROVISION FOR LOSSES ON LOANS</b>	<b>148,943,360</b>	<b>144,728,535</b>
<b>NON-INTEREST INCOME:</b>		
Service charges on deposit accounts	6,695,428	6,623,151
Trust and investment fees	17,386,670	19,442,501
Card fees	3,694,106	3,589,460
Other operating income	16,089,918	7,582,165
<b>TOTAL NON-INTEREST INCOME</b>	<b>43,866,122</b>	<b>37,237,277</b>
<b>NON-INTEREST EXPENSE:</b>		
Salaries and benefits	66,220,544	63,458,839
Occupancy expense	11,548,373	10,272,238
Professional and processing services	10,994,330	10,236,649
FDIC insurance expense	395,000	2,045,000
Other operating expense	20,552,513	16,670,496
<b>TOTAL NON-INTEREST EXPENSE</b>	<b>109,710,760</b>	<b>102,683,222</b>
Income before income tax expense	83,098,722	79,282,590
Income tax expense	18,862,046	17,938,152
<b>NET INCOME</b>	<b>\$ 64,236,676</b>	<b>61,344,438</b>

Represents combined financials for Bankers Trust Company and BTC Capital Management.